

Annex №16 to the Bank Services Agreement – Electronic Moneybox

1. By means of **Electronic Moneybox**, the **Bank** provides the **Customer** with the opportunity to accumulate funds from the **Universal Current Account(s)** specified in the **Electronic Moneybox Application** by him/her, to the deposit **Account(s)** defined by the same **Application**. In addition, funds are accumulated in the amount specified in the **Application**, provided that the **Customer** holds at least one active debit **Card** issued by the **Bank**.
2. **Electronic Moneybox** may be activated only on the deposit **Account**, where it is allowed to accrue the amount and/or to the children's deposit **Account**, if the **Customer** is authorized to dispose the children's deposit in accordance with the rules and conditions established by the **Bank**.
3. Activation of the **Electronic Moneybox** is possible through the following channels:
 - 3.1. **Internet Banking**.
 - 3.2. POS terminal.
 - 3.3. Service-center.
4. Deposit **Account** intended for the **Electronic Moneybox** may only be for currencies: GEL, USD, EUR or GBP.
5. Funds transferred to the corresponding deposit **Account** within the **Electronic Moneybox** may at least 0.25 units in the relevant currency.
6. Transfer of funds to the deposit **Account(s)** is carried out during the following **Transactions**:
 - 6.1. **Payment Transaction** (except of payments made as part of the conversion).
 - 6.2. Transfer (except of payments made as part of the conversion or **Transfers** among the **Customer's Accounts**)
 - 6.3. Cash withdrawal from the **ATM**.
7. Recalculation of funds to be accumulated by the **Electronic Moneybox** is carried out on the date of reflection of the corresponding transaction in the **Extract** and on the same day is summed up to the deposit **Account(s)**.
8. If while recalculation of the amount to be accumulated there are insufficient funds on the **Account(s)** from which the funds should be transferred, the transfer of funds to the **deposit Account(s)** shall be made within the funds available on the **Account(s)** (from which the transfer is to be carried out), which must be a multiple of the amount to be accumulated. The transfer will be made in the order of the deposit **Account(s)**, which is indicated in the **Electronic Moneybox Application**.
9. If the currency of the **Transaction** carried out is different from the currency of the deposit **Account(s)** or the currency of the amount to be accumulated, the **Bank** is authorized to make the conversion itself in accordance with the commercial exchange rate existing at the **Bank** by the day of the transfer.
10. The **Bank** is authorized not to transfer the amount to be accumulated in case of any restrictions on the deposit **Account(s)** and accordingly there is a restriction on crediting or transfer to the specified **Account (s)**.
11. In case of changing the currency of any deposit **Account(s)** or closing the deposit or conversion of the deposit or closing the **Account(s)**, the **Electronic Moneybox** will automatically be disconnected.
12. If the **Electronic Moneybox** is activated on the several deposits, the **Electronic Moneybox** will be abolished automatically if the period of validity of all deposits specified by the **Application** is canceled for any reason.
13. Conditions of the **Electronic Moneybox Application** may be changed by filling in a new **Application**, accordingly all other **Applications** regulating relations determined by the **Electronic Moneybox Application** will be nullified immediately upon signing a new **Application**.